



26 July 2017

PUBLIC NOTICE

Re: BEECHWOOD RE – In Controversy

The public is advised that effective 25th July 2017 the Cayman Islands Monetary Authority ("the Authority") appointed Messrs. Stuart Sybersma and Michael Penner ("the Controllers") of the firm Deloitte to assume control of the affairs of BEECHWOOD RE. ("the Company") pursuant to Section 24(2)(h) of the Insurance Law, 2010.

Effective with this appointment, the Controllers assumed immediate control of the affairs of the Company and have all the powers necessary to administer the affairs of the Company including power to terminate the insurance business of the Company. The Controllers are also responsible for assessing the financial position of the Company and submitting a report to the Authority by a date to be specified.

Written enquiries to the Controllers should be forwarded to Marcin Czarnocki by email at maczarnocki@deloitte.com or telephone 345-814-2228.